



REDD+
CAMBODIA

CAMBODIA REDD+ PROGRAMME

Next steps on REDD+ Fund

Fourth meeting of the REDD+ Taskforce
Raffels Hotel 28. March, 2014



Final Synthesis Report: Assessment of Existing Fund Mechanisms under Cambodian Law for a National REDD+ Fund

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Options assessed

1: Multi-donor REDD+ Trust Fund

- Independent trustee
- Multi-stakeholder governance
- Government-administered in the future

2: Government-administered National REDD+ Fund

- Established by new Law
- Governance structures with multi-stakeholder participation, accountability, etc

3: REDD+ sub-fund under National Climate Change Fund

- Integrated systems
- Alignment of REDD+ with broader climate change goals

4: Include REDD+ in existing Sector Law Fund

- Amendment of Forestry or Protected Areas Laws to include REDD+ within Fund

Consultants recommendation: National REDD+ Multi-Stakeholder Trust Fund

- ✓ Meets requirement for national entity
- ✓ Facilitates multi-stakeholder participation, balancing government ownership
- ✓ Ensures high fiduciary standards, accountability, transparency
- ✓ Enables capacity development for fund management to international standards
- ✓ Aligned to domestic REDD+ policy and activities
- ✓ Likely to be relatively rapid process compared to a Law
- ✓ Avoids 'locking in' a Law in context of limited international experience and UNFCCC uncertainty
- ✓ Enables future transition to government administration
- ✓ Future transition to Sub-Fund under National Climate Change Fund, OR to government management through Law and Sub-Decree
- ✓ However, relies on identifying donor support

Further recommendation

Access to international finance:

- National-level entity
- Multi-stakeholder participation in governance/management
- Balances national ownership and international fiduciary standards
- Applies high standards of accountability, transparency, safeguards
- Enables verifiable results-based payments

Alignment and cohesion with national institutions, policies and laws:

- National legal system
- National policies: REDD+ Roadmap and Climate Change Strategic Plan
- Future REDD+ Strategy

Practical considerations:

- Time frames
- Capacity
- Feasibility

Thank you!

Discussion?



Thank You!

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